

BOND

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS THAT WE, the undersigned, _____, as Principal, and _____, as Surety, are held and firmly bound unto the Texas Department of Savings and Mortgage Lending Commissioner of the State of Texas (the "Commissioner"), as obligee, in the sum of FIFTY THOUSAND DOLLARS (U.S. \$50,000) for the use of the Commissioner and any other person or persons who may have a claim against the aforesaid Principal arising out of or relating to the activities of said Principal as a Mortgage Broker licensed by the Commissioner under the Texas Mortgage Broker License Act (the "Act"), Finance Code Chapter 156, for the payment of which, well and truly to be made, the undersigned Principal and Surety, jointly and severally bind themselves and their successors, executors, heirs, administrators, and assigns by these presents.

WHEREAS, the undersigned principal has applied to the Commissioner for a license as a Mortgage Broker as defined and set forth in the Act, and

WHEREAS, this Bond is being provided to satisfy the financial requirements set forth in Section 156.205 of the Act.

NOW, THEREFORE, the condition of the obligations evidenced by this Bond is as follows:

1. This Bond is to provide financial surety for the discharge by the Principal of any and all monetary obligations to the Commissioner and/or the Texas Department of Savings and Mortgage Lending and/or any person to whom an obligation of the Principal arises by virtue of any and all acts or omissions arising under or relating to the Act or any regulations, rules, or orders issued or promulgated pursuant thereto.
2. If the Principal shall duly and fully comply at all times with and timely discharge all such obligations arising under the Act and/or any such regulations, rules, and orders, then the Surety shall have no monetary obligation hereunder.
3. This Bond shall remain in effect for the entire term of the License in connection with which it is being issued, unless sooner revoked by thirty (30) or more days written notice to the Commissioner. Revocation hereof shall not alter or reduce the liability of the Surety for any claims relating to or arising out of facts and circumstance that occurred prior to the effective date of such revocation.
4. This Bond shall automatically renew for any succeeding renewals of the license in connection with which it is being issued without need of any action or notice by any party, provided, however, that the Surety may, by written notice at least thirty (30) days prior to the end of such term, advise the Commissioner in writing that this Bond will not be renewed.
5. The aggregate liability of the Surety hereunder is limited to U.S. \$50,000. Any person or party making a claims or claims under this Bond may make such claim or claims in amounts less than the full amount of this bond, and multiple claims are permitted, provided that the aggregate liability of the Surety hereunder does not exceed U.S. \$50,000.
6. This Bond is effective the _____ day of _____, _____.

IN WITNESS WHEREOF, the undersigned have executed this Bond this _____ day of _____, _____.

SURETY (Bond Company)

PRINCIPAL (Applicant)

Printed name: _____

Printed name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Title: _____

Title: _____

SureTec Insurance Company

THIS BOND RIDER CONTAINS IMPORTANT COVERAGE INFORMATION

Statutory Complaint Notice

To obtain information or make a complaint: You may call the Surety's toll free telephone number for information or to make a complaint at: 1-866-732-0099. You may also write to the Surety at:

SureTec Insurance Company
9737 Great Hills Trail, Suite 320
Austin, TX 78759

You may contact the Texas Department of Insurance to obtain information on companies, coverage, rights or complaints at 1-800-252-3439. You may write the Texas Department of Insurance at

PO Box 149104
Austin, TX 78714-9104
Fax#: 512-475-1771

PREMIUM OR CLAIM DISPUTES: Should you have a dispute concerning your premium or about a claim, you should contact the Surety first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

Terrorism Risks Exclusion

The Bond to which this Rider is attached does not provide coverage for, and the surety shall not be liable for, losses caused by acts of terrorism, riot, civil insurrection, or acts of war.

Exclusion of Liability for Mold, Mycotoxins, Fungi & Environmental Hazards

The Bond to which this Rider is attached does not provide coverage for, and the surety thereon shall not be liable for, molds, living or dead fungi, bacteria, allergens, histamines, spores, hyphae, or mycotoxins, or their related products or parts, nor for any environmental hazards, bio-hazards, hazardous materials, environmental spills, contamination, or cleanup, nor the remediation thereof, nor the consequences to persons, property, or the performance of the bonded obligations, of the occurrence, existence, or appearance thereof.